



# Propane Watch

January 31, 2001

Energy Information Administration  
Office of Oil & Gas

- ! U.S. inventories of propane continued moderately lower last week with a 2.4 million barrel (MMB) stock draw, and ending the week of January 26, 2001, at an estimated 29.5 MMB. Regionally, the Midwest region continued to post the largest draw last week that measured nearly 1.5 MMB. The Gulf Coast region recorded a 0.7 MMB decline last week while the East Coast region reported a 0.1 MMB stock draw during this same period. Regional inventories remained below their respective normal ranges in all regions last week.
- ! Propane prices continued to fall over the past week, a product of milder weather and falling natural gas prices. The average residential price for January 29, 2001 was 166.3 cents per gallon, a 3.0-cent drop from the January 22 price of 169.3 cents. The wholesale price showed a steeper decline. This week's average price of 88.7 cents was down 11.0 cents from last week's average price of 99.7 cents. Compared to one year ago, residential propane prices were up 49.8 cents from the January 31, 2000 mark of 116.5 cents per gallon, while the wholesale price was up 23.0 cents from 65.7 cents per gallon last year at this time.

## Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	December 1999	January 2000	Week Ending				
			01/05/01	01/12/01	01/19/01	01/26/01	01/28/00
East Coast (PADD I)	5,072	3,235	<sup>E</sup> 3,546	<sup>E</sup> 2,627	<sup>E</sup> 2,476	<sup>E</sup> 2,354	3,657
Midwest (PADD II)	18,550	10,891	<sup>E</sup> 15,460	<sup>E</sup> 13,267	<sup>E</sup> 12,022	<sup>E</sup> 10,539	11,557
Gulf Coast (PADD III)	17,484	14,000	<sup>E</sup> 18,712	<sup>E</sup> 16,890	<sup>E</sup> 16,230	<sup>E</sup> 15,499	13,416
Total (PADD I-III)	41,106	28,126	<sup>E</sup> 37,718	<sup>E</sup> 32,784	<sup>E</sup> 30,728	<sup>E</sup> 28,392	28,630
U.S. Total	43,026	29,719	<sup>E</sup> 39,227	<sup>E</sup> 34,095	<sup>E</sup> 31,958	<sup>E</sup> 29,527	29,690

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

## Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	01/08/01	01/15/01	01/22/01	01/29/01	01/31/00	01/08/01	01/15/01	01/22/01	01/29/01	01/31/00
East Coast (PADD I)	121.3	130.7	118.3	<b>98.0</b>	82.2	180.0	186.2	185.8	<b>182.4</b>	138.6
New England (PADD IX)	NA	NA	NA	<b>NA</b>	NA	172.5	174.7	<sup>R</sup> 175.2	<b>173.9</b>	139.3
Central Atlantic (PADD IY)	103.9	107.9	103.2	<b>92.9</b>	82.9	175.0	178.1	179.0	<b>178.0</b>	139.9
Lower Atlantic (PADD IZ)	142.5	158.6	136.8	<b>104.3</b>	81.3	198.8	215.9	211.5	<b>200.7</b>	135.0
Midwest (PADD II)	102.6	102.0	93.2	<b>85.4</b>	60.0	152.6	158.1	<sup>R</sup> 156.8	<b>154.2</b>	99.9
Average	107.4	109.4	99.7	<b>88.7</b>	65.7	164.4	170.2	<sup>R</sup> 169.3	<b>166.3</b>	116.5

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.